



PENNSYLVANIA

Budget and Policy Center

Fair Share Tax Plan District Fact Sheet

REPRESENTATIVE DAVE REED
HOUSE DISTRICT 62

The Problem

Pennsylvania needs to fix our broken tax system so we have the resources to invest in education, infrastructure, protecting our environment, and human services.

We won't have the funds for common goods if we don't ask everyone to pay their fair share.

Pennsylvania has an upside-down tax system, where those at the bottom of the income scale pay disproportionately more. Those at the bottom pay 12%, those in the middle pay 10%, but those at the top only pay 4%.

The Solution

The Fair Share Tax Plan:

- Raises the income tax on dividends, capital gains, business profits, estates, royalties, and gambling winnings.
- Cuts the income tax on wages and interest.
- Will generate \$2 billion while only raising taxes on less than 20% of Pennsylvanians. 50% of the new revenues will come from the top 1%; 72% from the top 5%; 88% of Pennsylvanians will see their taxes go down or remain unchanged.

WHY REP. DAVE REED SHOULD SUPPORT THE FAIR SHARE TAX PLAN:

While still raising \$2 billion for investments in Pennsylvania communities, the *Fair Share Tax Plan* would:

REDUCE OR NOT INCREASE STATE INCOME TAXES FOR

86.3%

of constituents in Rep. Dave Reed's district

CALL 717-705-7173 – TELL REP. DAVE REED TO SUPPORT THE FAIR SHARE TAX PLAN